

Cedars HOA Budget For 2025

	2024 Projected	2025 Mo avg	2025 Yr
INCOME			
Fines	\$1,652.00	\$2.08	\$25.00
Transfer Fees	\$1,200.00	\$500.00	\$6,000.00
Late Fees	\$300.00	\$108.33	\$1,300.00
NSF Fees		\$25.00	\$300.00
Dues	\$274,320.00	\$23,583.33	\$283,000.00
Misc Income (e.g. setup fee)	\$675.00	\$83.33	\$1,000.00
TOTAL INCOME	\$278,147.00	\$24,302.08	\$291,625.00
EXPENSE			
<i>Lawn Care</i>	\$66,000.00	\$5,666.67	\$68,000.00
<i>Sprinkler Repair</i>	\$20,000.00	\$2,125.00	\$25,500.00
<i>Snow Removal</i>	\$9,500.00	\$416.67	\$5,000.00
Ground Total	\$95,500.00	\$8,208.33	\$98,500.00
<i>Roof Repairs</i>		\$2,116.67	\$25,400.00
<i>Extra Landscaping</i>		\$766.67	\$9,200.00
<i>Misc. Maintenance</i>	\$29,500.00	\$1,250.00	\$15,000.00
Capital Repairs Total	\$29,500.00	\$4,133.33	\$49,600.00
Water	\$15,000.00	\$1,300.00	\$15,600.00
<i>License</i>		\$1.92	\$23.00
<i>Management Fee</i>	\$18,666.00	\$1,555.50	\$18,666.00
<i>Legal Fees</i>	\$926.00	\$266.67	\$3,200.00
<i>Insurance</i>	\$58,555.00	\$6,291.67	\$75,500.00
<i>Misc. Fees/Software Charges</i>		\$91.67	\$1,100.00
<i>Misc Expense</i>		\$25.00	\$300.00
Administrative Total	\$78,147.00	\$8,232.42	\$98,789.00
TOTAL EXPENSE	\$218,147.00	\$21,874.08	\$262,489.00
Reserve (Income - Expense)	\$60,000.00	\$2,428.00	\$29,136.00
NET (Income-Expense-Reserve)	\$0.00	\$0.00	\$0.00