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*May 8, 2024*

*Re: Important Insurance Information*

*Dear Homeowner,*

*We are writing to inform you the property deductible on the master insurance policy will increase to \$25,000 effective 06/10/2024.*

*This change is necessary for several reasons:*

- 1. Help counter the significant increase in claim costs.*
- 2. Maintain favorable insurance terms for our entire community.*
- 3. Enhance the long-term insurability of the association.*

*It's important to note that this change will not directly affect your out-of-pocket cost for a claim, provided you have the appropriate insurance policy for your unit. The deductible on your individual policy should remain the same. We have been advised that, on average, the additional cost should be less than \$25 per year for a \$25K deductible, compared to a \$10K deductible.*

*Given these changes, we strongly recommend scheduling a meeting with your personal insurance advisor to review your existing coverage. Attached to this letter is information on Utah law regarding insurance for community associations. We urge you to review this document and audit your policy against the checklist found on the last page.*

*We appreciate your understanding and cooperation in this matter.*

*Respectfully,*

*PLUM CREEK CONDOMINIUM ASSOCIATION*