

Somerset Village HOA Board Meeting

Spanish Fork, Utah.

October 18, 2023.

Attendees:

- Jed Anderson
- Carlos Carvajal
- Kristin Holliday
- Dale Larsson
- Rich Wells (TPM)

Topics:

- HOA Board vacancy (Melissa East made her resignation from the HOA board recently): Jed will talk with Mr. Hamilton (the next runner on this year's elections) to have him cover the vacant position.
- Finalizing the discussion about the road asphalt repairs (several estimates, over \$10K) and the increasing costs of the community water bills.
- Discussion about the replacement of the landscaping companies, options available, trimming some trees, and the cable situation with the city.
- Discussion about the HOA Reserve Funds and the Certificate Deposits (switching financial institutions, if necessary, other options).
- Contract and terms with the new snow removal company. Discussion about using snow poles to set boundaries for snow pushing.
- Rental cap discussion: set at 25%. Legal to work with this. Annual Meeting referendum.
- Some visitor parking spaces will be used for snow removal overflow, if needed.
- The first homes fire and the second one's legal situation follow up.
- Discussion about increasing fine amounts (parking, dog poop, etc.). No vending machines are allowed in the community (they must be removed at owner's expense).
- Next month's meeting will be at Dale's home.

END OF THE MEETING.