

2023 Budget for Ivy At The Ridge HOA

Revised: 23 July 2023

Estimated Inflation Rate

1.03

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
INCOME												
HOA Dues	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,300.00	\$ 3,300.00	\$ 3,300.00	\$ 3,300.00	\$ 3,300.00	\$ 3,300.00	\$ 3,300.00	\$ 3,300.00	\$ 3,300.00
Assessment					\$ 54,000.00		\$ 54,000.00					
TOTAL INCOME												\$ 146,700.00
EXPENSES												
Yard Care				\$ 1,348.00	\$ 1,348.00	\$ 1,348.00	\$ 1,348.00	\$ 1,348.00	\$ 1,348.00	\$ 1,348.00		
Sprinkler Repair				\$ 136.00	\$ 136.00	\$ 136.00	\$ 136.00	\$ 136.00	\$ 136.00	\$ 136.00		
Snow Removal	\$ 610.00	\$ 610.00	\$ 610.00	\$ 610.00							\$ 610.00	\$ 610.00
Trees			\$ 515.00	\$ 515.00	\$ 515.00	\$ 515.00	\$ 515.00	\$ 515.00	\$ 515.00	\$ 515.00		
Long-Term Maintenance*					\$ 50,000.00		\$ 47,653.00					
Electric	\$ 53.00	\$ 53.00	\$ 53.00	\$ 53.00	\$ 53.00	\$ 53.00	\$ 53.00	\$ 53.00	\$ 53.00	\$ 53.00	\$ 53.00	\$ 53.00
Water	\$ 400.00	\$ 400.00	\$ 400.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 500.00	\$ 400.00	\$ 400.00
Storm Drain	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00
Sewer	\$ 630.00	\$ 630.00	\$ 630.00	\$ 630.00	\$ 630.00	\$ 630.00	\$ 630.00	\$ 630.00	\$ 630.00	\$ 630.00	\$ 630.00	\$ 630.00
License	\$ 10.00											
Management Fees	\$ 108.00	\$ 108.00	\$ 108.00	\$ 111.00	\$ 111.00	\$ 111.00	\$ 111.00	\$ 111.00	\$ 111.00	\$ 111.00	\$ 111.00	\$ 111.00
Insurance	\$ 250.00	\$ 250.00	\$ 250.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00
Bank Fees	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00
TOTAL EXPENSES												\$ 137,600.00
INCOME LESS EXPENSES												\$ 9,100.00
Move to Reserve Account								\$ 3,500.00				\$ 3,500.00
Cash In Operating Account												\$ 5,600.00
Cash in Reserve Account							\$ 1,500.00	\$ 3,830.00	\$ 330.00	\$ 330.00	\$ 330.00	\$ 6,320.00
TOTAL CASH AVAILABLE												\$ 11,920.00

NOTES

* All water-main replacement activities, including replacement and payment are complete.