

Steeple Chase Board meeting 10-11-2022

Attending: Tom, David and Dale, Virginia, Rich

Welcome:

Fiscal Review:

1. September review. There were a couple of big amounts including the insurance (auto owners) that we paid in full. The other item was 12K transferred to reserve account.
2. WE don't have an account with an investment house. Virginia's Ally Bank paying 3.15 percent for Money Market. Action Item: Virginia will look into higher rates.
3. Water rates have been down this hot past summer.
4. Total in Reserves is \$127K

Capital Repair and Maintenance

1. Sprinkler project will start on Friday. There are four trees that the maintenance guy can remove these. Pull out the three. There is a bigger one that might need to cut below ground level. First phase they will move sprinkler heads. Rich will get bid on Phase two is putting cover down. This phase could wait until spring.
2. Snow removal. MD will do it for same rate. Motion to use them again passed.
3. Stucco repair is finished.

Miscellaneous:

1. CC&R's. Lamar was going to get quote on updating them. Review them, bring up to date with Utah code. Take out now invalid terms such as "original contractor".
2. Dale hasn't seen a lot of pet poop recently.
3. Construction across the street is progressing.

Other: WE are going to work on updating our CC&Rs.