

Plum Creek Annual Meeting Minutes
August 10, 2021 6 pm

1. Welcome - we had a quorum present. 25 owners were represented in person or via proxy.
2. Finances/Budget: We reviewed the budget and finances for YTD 2021 and 2020. 2021 is looking pretty good so far. 2020 was an expensive year.
3. Reserve study/reserves/FHA approval: The HOA completed a reserve study this year. Reserve study was reviewed with owners. The HOA has not renewed FHA approval for many years since the HOA does not have enough in reserves. The owners discussed raising dues and there was strong support to increase dues. The board will discuss this in the next few months.
4. Insurance: The HOA's insurance premiums are going up because of claims. The insurance agent suggests going to a \$25k deductible. The HOA board will discuss this further in the coming months.
5. Elections: Michael Cusano, Kendra Hinrich, Cassie Gruber and Rich Dominguez were elected to the board.
6. Adjourn