

# Park View HOA

Board Meeting Minutes:

**January 4, 2021 6:00pm.**

Met Via Zoom

## **In Attendance:**

Kim Coral

Tina Lindsay

Shon Allen

Braden Beckstrom

Rich Wells (TPM)

Meeting called to order at 6:01 p.m.

**Open Forum:** No homeowners were present.

**Minutes:** Minutes of previous meeting were approved

**Financial Report:** Income and Expenses for December and were reviewed.

## **New Business:**

- The Board reviewed the Reserve Study that had been prepared by YKL Consulting.
  - The Board voted unanimously to increase the HOA fee to \$95 per month as of March 1, 2021. This will increase HOA monthly contribution to reserves to recommended amount in Reserve Study.
  - Rich was asked to write a draft of a letter to inform owners of notice.
  - Copy of Reserve Study will be sent with the notice.
  - Landscape bids will be reviewed next month. Rich to provide 3-4 bids
  - A Reserve account is in the process of being set up. Braden has researched and feels it best place a good portion of it in a multiple year CD and keep another bit in a money market account so we can still get at it if needed for an unexpected expense. Braden will recommend a bank or credit union to the Board.
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- **Next Meeting:** Will be held February 1 at 6:00 pm via Zoom.

Meeting adjourned at 6:39 pm.